1. In 2007 the Commonwealth government committed to increasing the national Renewable Energy Target (RET) to 20 per cent by 2020 (with the target defined as an additional 45,000 gigawatt hours of renewable energy generation over the period 2010 to 2020).
2. This closely aligns with the Queensland Government’s support for utilising renewable energy sources.
3. The Commonwealth Government released a discussion paper in July 2008 outlining two design approaches for an expanded RET.
4. Cabinet indicated its support for the RET, particularly in the context of the RET’s role in supporting growth in Queensland’s renewable energy sector.
5. Cabinet endorsed that Queensland broadly support the Commonwealth’s draft legislation (Approach 1 of the design options) but seeks further discussion with the Commonwealth on treatment of trade-exposed, electricity-intensive industries.
6. Cabinet noted that the formerly announced Queensland Renewable and Low Emission Energy Target (RLEET) scheme is absorbed and superseded by the expanded national Renewable Energy Target.
7. Attachments
* [Commonwealth Government’s Design Preferences for Expanded RET](Attachments/1.xls)